



ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2020**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2020.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2020 RM'000	Preceding Year Quarter 31/7/2019 RM'000	Current Year Quarter 31/7/2020 RM'000	Preceding Year Quarter 31/7/2019 RM'000
Revenue	27,585	29,909	27,585	29,909
Cost of sales	(22,200)	(22,201)	(22,200)	(22,201)
Gross profit	5,385	7,708	5,385	7,708
Other income	4,805	320	4,805	320
Administrative and other operating expenses	(3,684)	(3,825)	(3,684)	(3,825)
Profit from operations	6,506	4,203	6,506	4,203
Finance costs	(402)	(406)	(402)	(406)
Profit before taxation	6,104	3,797	6,104	3,797
Income tax expense	(773)	(269)	(773)	(269)
Profit for the period	5,331	3,528	5,331	3,528

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.



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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2020
(CONT'D)**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2020.
(The figures have not been audited.)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2020 RM'000	Preceding Year Quarter 31/7/2019 RM'000	Current Year Quarter 31/7/2020 RM'000	Preceding Year Quarter 31/7/2019 RM'000
Profit for the period	5,331	3,528	5,331	3,528
Other comprehensive income/(expenses)				
Fair value changes of equity investments	1,411	(5,583)	1,411	(5,583)
Currency translation differences for foreign operation	210	(165)	210	(165)
Total comprehensive income/(expenses) for the period	6,952	(2,220)	6,952	(2,220)
Profit/(loss) after taxation attributable to:				
- owners of the Company	5,479	3,323	5,479	3,323
- non-controlling interests	(148)	205	(148)	205
	5,331	3,528	5,331	3,528
Total comprehensive income/(expenses) attributable to:				
- owners of the Company	7,100	(2,435)	7,100	(2,435)
- non-controlling interests	(148)	215	(148)	215
	6,952	(2,220)	6,952	(2,220)
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	5.03	3.05	5.03	3.05
- diluted	5.03	3.05	5.03	3.05

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

ANALABS RESOURCES BERHAD

Registration No: 199801012843 (468971-A)

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT 31 JULY 2020

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2020.

(The figures have not been audited.)

	As at End of Current Quarter 31 July 2020 (Unaudited) RM'000	As at Preceding Financial Year End 30 April 2020 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	98,642	99,597
Investment properties	32,167	32,270
Right-of-use assets	46,428	46,802
Goodwill on consolidation	7,786	7,771
Receivable	125	60
Other investments	104,432	103,013
	289,580	289,513
CURRENT ASSETS		
Inventories	12,003	16,242
Contract assets	1,519	3,890
Other investments	6,520	6,435
Receivables	25,219	21,323
Prepayments	-	266
Cash and cash equivalents	14,324	18,960
	59,585	67,116
TOTAL ASSETS	349,165	356,629
EQUITY AND LIABILITIES		
EQUITY		
Share capital	66,272	66,272
Treasury shares	(10,160)	(10,140)
Reserves	206,887	199,787
Equity attributable to owners of the Company	262,999	255,919
Non-controlling interests	(210)	(62)
TOTAL EQUITY	262,789	255,857
NON-CURRENT LIABILITIES		
Lease liabilities	3,151	3,254
Loans and borrowings	9,760	9,807
Deferred tax liabilities	22,846	22,826
	35,757	35,887
CURRENT LIABILITIES		
Payables and accruals	18,776	22,344
Lease liabilities	764	794
Loans and borrowings	27,998	39,176
Provision	1,437	953
Contract liabilities	-	943
Current tax liabilities	1,644	675
	50,619	64,885
TOTAL LIABILITIES	86,376	100,772
TOTAL EQUITY AND LIABILITIES	349,165	356,629
NET ASSETS PER SHARE (RM)	2.41	2.35

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2020**

*Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2020.
(The figures have not been audited.)*

	<----- Non - Distributable ----->					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000			
Balance at 1 May 2020	66,272	(10,140)	77,874	4,903	491	(21,022)	137,541	255,919	(62)	255,857
Purchase of own shares (representing the total transactions with owners)	-	(20)	-	-	-	-	-	(20)	-	(20)
Fair value changes of equity investments	-	-	-	-	-	1,411	-	1,411	-	1,411
Currency translation differences for foreign operation	-	-	-	210	-	-	-	210	-	210
Total other comprehensive income for the financial period	-	-	-	210	-	1,411	-	1,621	-	1,621
Profit/(loss) for the financial period	-	-	-	-	-	-	5,479	5,479	(148)	5,331
Total comprehensive income/(expenses) for the financial period	-	-	-	210	-	1,411	5,479	7,100	(148)	6,952
Balance at 31 July 2020	66,272	(10,160)	77,874	5,113	491	(19,611)	143,020	262,999	(210)	262,789

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2020 (CONT'D)**

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2020.

	<----- Non - Distributable ----->					Distributable		Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Revaluation surplus RM'000	Currency translation reserve RM'000	Capital reserve RM'000	Fair value reserve RM'000	Retained profits RM'000			
Balance at 1 May 2019	66,272	(10,140)	79,346	4,828	-	(1,774)	132,955	271,487	(1,495)	269,992
Issuance of bonus shares by a subsidiary	-	-	-	-	491	-	(491)	-	-	-
Dividends to owners of the Company	-	-	-	-	-	-	(2,179)	(2,179)	-	(2,179)
Total transactions with owners	-	-	-	-	491	-	(2,670)	(2,179)	-	(2,179)
Fair value changes of equity investments	-	-	-	-	-	(19,248)	-	(19,248)	-	(19,248)
Remeasurement of deferred tax on revalued property arising from change in tax rates	-	-	(1,472)	-	-	-	-	(1,472)	-	(1,472)
Currency translation differences for foreign operation	-	-	-	75	-	-	-	75	1	76
Total other comprehensive (expenses)/income for the financial year	-	-	(1,472)	75	-	(19,248)	-	(20,645)	1	(20,644)
Profit for the financial year	-	-	-	-	-	-	7,256	7,256	1,432	8,688
Total comprehensive (expenses)/income for the financial year	-	-	(1,472)	75	-	(19,248)	7,256	(13,389)	1,433	(11,956)
Balance at 30 April 2020	66,272	(10,140)	77,874	4,903	491	(21,022)	137,541	255,919	(62)	255,857

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

ANALABS RESOURCES BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2020**

Quarterly financial report on consolidated results for the FIRST financial quarter ended 31 July 2020.

(The figures have not been audited.)

	Current Year To Date 31 July 2020 RM'000	Preceding Year To Date 31 July 2019 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	6,104	3,797
Adjustments for :-		
Non-cash items	1,648	1,698
Non-operating items	(4,624)	(2,467)
Operating profit before changes in working capital	3,128	3,028
Changes in working capital :-		
Net change in current assets	2,882	(760)
Net change in current liabilities	(4,027)	820
Interest paid	(402)	(406)
Income tax refunded	196	575
NET CASH FROM OPERATING ACTIVITIES	1,777	3,257
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Dividend received	4,981	2,802
Increase/(Decrease) in fixed deposits pledged	(8)	44
Interest received	10	39
Proceeds from disposal of equipment	35	32
Purchase of equity investments	-	(1,498)
Purchase of plant and equipment	(61)	(75)
NET CASH FROM INVESTING ACTIVITIES	4,957	1,344
CASH FLOWS FOR FINANCING ACTIVITIES		
Decrease in other short term borrowings	(11,152)	(5,898)
Net repayment of hire purchase liabilities	-	(156)
Repayment of lease liabilities	(133)	-
Repayment of term loans	(73)	-
Share repurchased	(20)	-
NET CASH FOR FINANCING ACTIVITIES	(11,378)	(6,054)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,644)	(1,453)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL QUARTER	18,134	14,918
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	13,490	13,465
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	14,324	14,129
Deposits pledged with licensed banks	(834)	(664)
	13,490	13,465

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 April 2020.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2020. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2020, except for the adoption of the following new standards, amendments to standards and IC interpretations with effect from 1 May 2020 where applicable:-

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

Amendments to MFRS 3 Definition of a Business

Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform

Amendments to MFRS 101 and MFRS 108 Definition of Material

Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards and interpretations did not have any material impact on the interim financial report of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2020 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements for the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

During the quarter ended 31 July 2020, the Company had repurchased a total of 20,100 ordinary shares of its issued shares capital from the open market for a total consideration of RM20,639.41. The repurchased transactions were financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 127 of the Companies Act, 2016.

Other than the above, there were no issuances or repayment of debts and equity securities, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial quarter.

As at 31 July 2020, the Company held as treasury shares a total of 11,114,100 out of its 120,048,000 issued and fully paid-up ordinary shares.

(g) Dividend Paid

No dividend has been paid for the current financial quarter ended 31 July 2020.

(h) Segment Information

Segment analysis for the current financial quarter under review is set out below:-

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year	Preceding Year	% + / (-)	Current Year	Preceding Year	% + / (-)
	Quarter	Quarter		Quarter	Quarter	
	31/7/2020	31/7/2019		31/7/2020	31/7/2019	
	RM'000	RM'000		RM'000	RM'000	
<u>Segment Revenue</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	21,911	20,332	7.8	21,911	20,332	7.8
Recovery and sales of recycled products	2,476	3,897	(36.5)	2,476	3,897	(36.5)
Culture and sales of prawns	44	182	(75.8)	44	182	(75.8)
Investment holding and property letting	1,876	162	1,058.0	1,876	162	1,058.0
Contract work, pipe laying and rehabilitation	1,278	5,336	(76.0)	1,278	5,336	(76.0)
REVENUE	27,585	29,909		27,585	29,909	
<u>Segment Results</u>						
Manufacturing, formulation and sales of resin, chemicals and building materials	4,709	3,031	55.4	4,709	3,031	55.4
Recovery and sales of recycled products	562	306	83.7	562	306	83.7
Culture and sales of prawns	(155)	(104)	49.0	(155)	(104)	49.0
Investment holding and property letting	1,775	379	368.3	1,775	379	368.3
Contract work, pipe laying and rehabilitation	(395)	552	(171.6)	(395)	552	(171.6)
	6,496	4,164		6,496	4,164	
Finance costs	(402)	(406)		(402)	(406)	
Interest income	10	39		10	39	
PROFIT BEFORE TAXATION	6,104	3,797	60.8	6,104	3,797	60.8
Income tax expense	(773)	(269)		(773)	(269)	
PROFIT AFTER TAXATION	5,331	3,528	51.1	5,331	3,528	51.1
Non-controlling interests	148	(205)		148	(205)	
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS	5,479	3,323	64.9	5,479	3,323	64.9

(II) Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the financial period ended 31 July 2020.

(III) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(IV) Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

(V) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31/7/2020 RM'000	Preceding Year Quarter 31/7/2019 RM'000	% + / (-)	Current Year Quarter 31/7/2020 RM'000	Preceding Year Quarter 31/7/2019 RM'000	% + / (-)
Revenue	27,585	29,909	(7.8)	27,585	29,909	(7.8)
Gross profit	5,385	7,708	(30.1)	5,385	7,708	(30.1)
Profit before taxation	6,104	3,797	60.8	6,104	3,797	60.8
Profit for the period	5,331	3,528	51.1	5,331	3,528	51.1
Profit after taxation attributable to owners of the Company	5,479	3,323	64.9	5,479	3,323	64.9

For the current quarter under review, the Group recorded revenue of RM27.6 million, representing a decrease of 7.8% compared to RM29.9 million recorded in the corresponding quarter of the preceding year.

Manufacturing, formulation and sales of resin, chemicals and building materials segment has increased revenue by 7.8% from RM20.3 million to RM21.9 million during the quarter as a result of the higher sales of resin and chemicals.

Recovery and sales of recycled products segment's revenue was recorded at RM2.5 million, a decrease of 36.5% as compared to RM3.9 million in the preceding year quarter. Whereas the contract work, pipe laying and rehabilitation segment recorded a decrease in revenue of 76.0% at RM1.3 million as compared to RM5.3 million in the preceding year quarter. The decrease was due to the lower sales orders and operation disruption resulted from the recent outbreak of COVID-19 in early 2020.

The Group's profit before taxation was recorded at RM6.1 million for the current quarter as compared to RM3.8 million in the corresponding quarter of the preceding year. The main reason of the improvement was due to the dividend income received from quoted investments.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/07/2020 RM'000	Preceding Quarter 30/4/2020 RM'000	% + / (-)
Revenue	27,585	20,657	33.5
Profit/(Loss) before taxation	6,104	(1,051)	680.8

Revenue for the current quarter increased by 33.5% as compared to the immediate preceding financial quarter which was due to increase in sales from manufacturing, formulation and sales of resin, chemicals and building materials segment. Profit before taxation increased by 680.8% as compared to the immediate preceding financial quarter was due to improvement in cost control, production efficiency and the dividend income received from quoted investments.

3. Prospects

The Group anticipates the business environment to be tough and challenging in view of the impact from Covid-19 Pandemic as our Group has business dealings with overseas counterparts. This is expected to bring further uncertainty to our business prospects. However, the Group will continue to be cautious in its costs control and business management to ensure that business performance can be sustained.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Income Tax Expense

The income tax expense charged for the current financial quarter and financial year-to-date ended 31 July 2020 are as follows: -

	Current Quarter 31/07/2020 RM'000	Year To Date 31/07/2020 RM'000
Current Tax		
Malaysian income tax charge	773	773
Foreign income tax charge	-	-
	<u>773</u>	<u>773</u>

6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investment and/or properties for the current financial quarter under review.

7. Purchase or Disposal of Quoted Securities

- (a) There was no purchase of investments in quoted securities by the Group for the current financial quarter under review.
- (b) The details of investments in quoted securities as at the end of the current financial quarter are set out as below: -

	31/07/2020 RM'000
Total investments at cost	133,637
Total investments at carrying value	110,772
Total investments at market value	110,772

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced as at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short-term and long-term in nature, secured and denominated in Ringgit Malaysia and Singapore Dollar.

	As at 31 July 2020		
	Long-Term RM'000	Short -Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM			
Lease liabilities	-	116	116
Onshore foreign currency loan	-	9,701	9,701
Margin trading	-	17,691	17,691
Term loans	7,788	-	7,788
	<u>7,788</u>	<u>27,508</u>	<u>35,296</u>
Denominated in SGD			
Lease liabilities	3,151	648	3,799
Term loans	1,972	606	2,578
	<u>5,123</u>	<u>1,254</u>	<u>6,377</u>
	<u>12,911</u>	<u>28,762</u>	<u>41,673</u>
	As at 30 April 2020		
	Long-Term RM'000	Short -Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Denominated in RM			
Lease liabilities	49	91	140
Margin trading	-	30,542	30,542
Onshore foreign currency loan	-	7,002	7,002
Revolving credit	-	1,000	1,000
Term loans	7,373	445	7,818
	<u>7,422</u>	<u>39,080</u>	<u>46,502</u>
Denominated in SGD			
Lease liabilities	3,205	703	3,908
Term loans	2,434	187	2,621
	<u>5,639</u>	<u>890</u>	<u>6,529</u>
	<u>13,061</u>	<u>39,970</u>	<u>53,031</u>

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in the Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation.

One of the Company's subsidiaries, Resources Conservation Sdn. Bhd. (RCSB) had filed a summons at the Shah Alam Magistrate's Court against Covenant (Warehousing) Sdn. Bhd. for recovery of RM40,000.00 being balance rental for the month of October 2018 for the rental of a premise known as No. 2, Jalan 33/4, Jalan Gambus, Section 33, Elite Industrial Estate, 40350 Shah Alam, Selangor Darul Ehsan.

Covenant (Warehousing) Sdn. Bhd.'s defence is that the RM40,000.00 was used for drawings for the premises and they filed a counterclaim initially for RM743,087.68, which was on 18 February 2020 amended to RM591,860.00 purportedly being claims for damages and repairs incurred arising from alleged leakage and disrepair of the said premise. RCSB had filed the reply and rejected Covenant (Warehousing) Sdn. Bhd.'s counterclaim on 3 March 2020.

As the counterclaim is beyond the jurisdiction of the Magistrate's Court, the matter is now transferred to the Shah Alam Session Court vide Suit No. BA-A52NCvC-469-08/2019. The court has fixed the matter for hearing on 25 January 2021.

12. Dividend Proposed or Declared

No dividend has been declared for the current financial quarter ended 31 July 2020.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/7/2020	Preceding Year Quarter 31/7/2019	Current Year Quarter 31/7/2020	Preceding Year Quarter 31/7/2019
Net profit attributable to ordinary shares (RM'000)	5,479	3,323	5,479	3,323
Weighted average number of ordinary shares ('000)	108,947	108,954	108,937	108,954
Basic earnings per share (sen)	5.03	3.05	5.03	3.05

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no potential dilutive ordinary shares.

14. Profit Before Taxation

Individual Current Year Quarter 31 July 2020 RM'000	Cumulative Current Year Quarter 31 July 2020 RM'000
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Profit before taxation is arrived at
after charging/(crediting):-

Interest expense	402	402
Depreciation and amortisation of:		
- property, plant and equipment	1,204	1,204
- right-of-use assets	426	426
- investment properties	103	103
Staff costs	1,393	1,393
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(85)	(85)
Realised gain on foreign exchange	(378)	(378)
Interest income	(10)	(10)
Dividend income	(4,981)	(4,981)
Gain on disposal of equipment	(35)	(35)
Rental income	(351)	(351)

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 24 Sept 2020.